

GENESEE GATEWAY LOCAL DEVELOPMENT CORPORATION

POLICY PROHIBITING EXTENSION OF CREDIT TO OFFICERS, BOARD MEMBERS OR EMPLOYEES

The Board is prohibited from extending or maintaining credit, arranging for the extension of credit, or renewing an extension of credit, in the form of a personal loan or for any officer, board member or employee of the Genesee Gateway Local Development Corporation.

Approved and adopted this 9th day of April 2008